

FRIENDS OF THE FAIRFIELD PUBLIC LIBRARY, INC
Balance Sheet

As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
People's United	36,206.84
Total Checking/Savings	<u>36,206.84</u>
Total Current Assets	<u>36,206.84</u>
TOTAL ASSETS	<u><u>36,206.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	764.76
Sales Tax	208.30
Total Other Current Liabilities	<u>973.06</u>
Total Current Liabilities	<u>973.06</u>
Total Liabilities	973.06
Equity	
Opening Bal Equity	25,837.40
Net Income	9,396.38
Total Equity	<u>35,233.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>36,206.84</u></u>

RIENDS OF THE FAIRFIELD PUBLIC LIBRARY, INC
Profit & Loss Prev Year Comparison
 011 through June 2012

	<u>Jul '11 - Jun 12</u>	<u>Jul '10 - Jun 11</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Art Gallery Income				
Art Commission	4,586.99	450.00	4,136.99	919.33%
Art Gallery Donations	529.00	0.00	529.00	100.0%
Art Gallery Reception Sales	200.00	2,035.91	-1,835.91	-90.18%
Juried Art Exhibit	1,675.00	1,950.00	-275.00	-14.1%
Total Art Gallery Income	<u>6,990.99</u>	<u>4,435.91</u>	<u>2,555.08</u>	<u>57.6%</u>
Book Income				
Book Income - OnLine Sales	84.39	700.09	-615.70	-87.95%
Book Income - Used	10,482.21	7,791.89	2,690.32	34.53%
Book Sale	2,787.75	5,335.82	-2,548.07	-47.75%
Total Book Income	<u>13,354.35</u>	<u>13,827.80</u>	<u>-473.45</u>	<u>-3.42%</u>
Book Plates	707.94	200.00	507.94	253.97%
FINRA Grant	25,035.00	0.00	25,035.00	100.0%
Gala				
Program Income	0.00	700.00	-700.00	-100.0%
Silent Auction	0.00	2,545.00	-2,545.00	-100.0%
Ticket Sales & Donations	500.00	8,500.00	-8,000.00	-94.12%
Total Gala	<u>500.00</u>	<u>11,745.00</u>	<u>-11,245.00</u>	<u>-95.74%</u>
Literary Luncheon Income	15,407.19	14,738.92	668.27	4.53%
Matching Gifts	1,615.00	150.00	1,465.00	976.67%
Membership Dues	12,184.87	12,275.48	-90.61	-0.74%
Miscellaneous Income	757.34	148.94	608.40	408.49%
Prior Year Fundraiser	0.00	233.19	-233.19	-100.0%
Sponsorships				
Kershner Gallery	750.00	0.00	750.00	100.0%
One Book One Town	3,791.25	2,992.50	798.75	26.69%
Soundwaves	743.45	550.00	193.45	35.17%
Total Sponsorships	<u>5,284.70</u>	<u>3,542.50</u>	<u>1,742.20</u>	<u>49.18%</u>
Total Income	<u>81,837.38</u>	<u>61,297.74</u>	<u>20,539.64</u>	<u>33.51%</u>
Gross Profit	81,837.38	61,297.74	20,539.64	33.51%
Expense				
Advertising	0.00	4,400.00	-4,400.00	-100.0%
Annual Report	50.00	50.00	0.00	0.0%

	<u>Jul '11 - Jun 12</u>	<u>Jul '10 - Jun 11</u>	<u>\$ Change</u>	<u>% Change</u>
Bank Service Charges	0.00	10.00	-10.00	-100.0%
Book Plate Program Expenses	17.60	0.00	17.60	100.0%
Computer Expenses	2,108.32	1,942.97	165.35	8.51%
Events				
Annual Meeting	149.92	0.00	149.92	100.0%
Author Events				
Food	595.00	780.00	-185.00	-23.72%
Refreshments	56.46	0.00	56.46	100.0%
Author Events - Other	659.00	339.90	319.10	93.88%
Total Author Events	<u>1,310.46</u>	<u>1,119.90</u>	<u>190.56</u>	<u>17.02%</u>
Book Sale Expenses	1,320.21	660.28	659.93	99.95%
Business Reception	112.20	0.00	112.20	100.0%
Kindle Raffle	0.00	189.00	-189.00	-100.0%
One Book/One Town				
Advertising - Brochures Banner	279.45	111.16	168.29	151.39%
Memoir Book	0.00	1,500.00	-1,500.00	-100.0%
Receptions	987.50	589.69	397.81	67.46%
Speaker	1,854.20	400.00	1,454.20	363.55%
One Book/One Town - Other	363.00	1,090.00	-727.00	-66.7%
Total One Book/One Town	<u>3,484.15</u>	<u>3,690.85</u>	<u>-206.70</u>	<u>-5.6%</u>
Sound Waves Concert Series				
Musicians	3,825.00	3,675.00	150.00	4.08%
Piano Rental	920.00	915.00	5.00	0.55%
Reception Costs	102.56	225.66	-123.10	-54.55%
Sound Waves Concert Series - Other	-50.00	0.00	-50.00	-100.0%
Total Sound Waves Concert Series	<u>4,797.56</u>	<u>4,815.66</u>	<u>-18.10</u>	<u>-0.38%</u>
Total Events	11,174.50	10,475.69	698.81	6.67%
FINRA Grant Expenses	20,173.53	0.00	20,173.53	100.0%
Gala Expenses				
Advertising	0.00	2,152.86	-2,152.86	-100.0%
Beverages	0.00	185.27	-185.27	-100.0%
Cash Drawer	0.00	0.00	0.00	0.0%
Food	0.00	3,070.00	-3,070.00	-100.0%
Gala Invitations	622.00	0.00	622.00	100.0%
Graphic Design	0.00	2,247.00	-2,247.00	-100.0%
Lighting etc	0.00	79.14	-79.14	-100.0%
Misc Expenses	0.00	73.63	-73.63	-100.0%
Program	571.25	1,200.00	-628.75	-52.4%
Rentals	0.00	61.00	-61.00	-100.0%
Total Gala Expenses	<u>1,193.25</u>	<u>9,068.90</u>	<u>-7,875.65</u>	<u>-86.84%</u>

	<u>Jul '11 - Jun 12</u>	<u>Jul '10 - Jun 11</u>	<u>\$ Change</u>	<u>% Change</u>
Gallery Costs				
Art Commission	3,365.75	1,743.75	1,622.00	93.02%
Gallery Improvements	730.00	0.00	730.00	100.0%
Juried Show	813.82	400.91	412.91	102.99%
Post Cards	547.16	741.69	-194.53	-26.23%
Reception	641.45	826.00	-184.55	-22.34%
Sales Tax Expense	100.00	0.00	100.00	100.0%
Signage	1,865.00	2,037.00	-172.00	-8.44%
Total Gallery Costs	8,063.18	5,749.35	2,313.83	40.25%
Gifts to Ffld Public Library				
Children's Library	0.00	365.54	-365.54	-100.0%
Furniture	1,250.00	0.00	1,250.00	100.0%
Refreshments	199.42	0.00	199.42	100.0%
Study Room D	2,000.00	540.25	1,459.75	270.2%
Woodworking Classes	355.30	0.00	355.30	100.0%
Gifts to Ffld Public Library - Other	432.00	0.00	432.00	100.0%
Total Gifts to Ffld Public Library	4,236.72	905.79	3,330.93	367.74%
Insurance				
Liability Insurance	750.00	750.00	0.00	0.0%
Workers Compensation	410.00	405.00	5.00	1.24%
Total Insurance	1,160.00	1,155.00	5.00	0.43%
Literary Luncheon	7,791.87	10,867.07	-3,075.20	-28.3%
Miscellaneous	35.34	187.95	-152.61	-81.2%
Office Supplies	633.44	677.59	-44.15	-6.52%
Pay Pal Expense	419.78	0.00	419.78	100.0%
Payroll Expenses	11,452.57	11,501.20	-48.63	-0.42%
Postage and Delivery	480.80	702.90	-222.10	-31.6%
Printing and Reproduction	448.63	2,746.12	-2,297.49	-83.66%
Summer Reading Program	2,823.60	0.00	2,823.60	100.0%
Supplies				
Office	0.00	89.52	-89.52	-100.0%
Total Supplies	0.00	89.52	-89.52	-100.0%
Used Book Costs				
Easels	0.00	51.80	-51.80	-100.0%
Furniture and Equipment	0.00	5,395.50	-5,395.50	-100.0%
Office Expense	0.00	190.34	-190.34	-100.0%
Used Book Costs - Other	0.00	13.77	-13.77	-100.0%
Total Used Book Costs	0.00	5,651.41	-5,651.41	-100.0%

	<u>Jul '11 - Jun 12</u>	<u>Jul '10 - Jun 11</u>	<u>\$ Change</u>	<u>% Change</u>
Total Expense	<u>72,263.13</u>	<u>66,181.46</u>	<u>6,081.67</u>	<u>9.19%</u>
Net Ordinary Income	<u>9,574.25</u>	<u>-4,883.72</u>	<u>14,457.97</u>	<u>-296.04%</u>
Other Income/Expense				
Other Expense				
Other Expenses	<u>177.87</u>	<u>0.00</u>	<u>177.87</u>	<u>100.0%</u>
Total Other Expense	<u>177.87</u>	<u>0.00</u>	<u>177.87</u>	<u>100.0%</u>
Net Other Income	<u>-177.87</u>	<u>0.00</u>	<u>-177.87</u>	<u>-100.0%</u>
Income	<u><u>9,396.38</u></u>	<u><u>-4,883.72</u></u>	<u><u>14,280.10</u></u>	<u><u>-292.4%</u></u>